

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B3TQCK30

Issuer Name

INSTEM PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Aggregate of abrdn plc affiliated investment management entities with delegated voting rights on behalf of multiple managed portfolios

City of registered office (if applicable)

Edinburgh

Country of registered office (if applicable)

United Kingdom

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

10-Mar-2022

6. Date on which Issuer notified

14-Mar-2022

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer

Resulting situation on the date on which threshold was crossed or reached	5.015627	0.000000	5.015627	1,117,976
Position of previous notification (if applicable)	Below 5%	0.000000	Below 5%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00B3TQCK30		1,117,976		5.015627
Sub Total 8.A		1,117,976		5.015627

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
abr dn plc				
abr dn plc	abr dn Investments			

	(Holdings) Limited			
abr dn plc	Ignis Asset Management Limited			
abr dn plc	Ignis Investment Services Limited			
abr dn plc				
abr dn plc	abr dn Investments (Holdings) Limited			
abr dn plc	abr dn Investment Management Limited			
abr dn plc				
abr dn plc	abr dn Investments (Holdings) Limited			
abr dn plc	abr dn Capital Limited			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

In reference to section 9, the shares detailed are managed by the named discretionary investment management entity within multiple portfolios on behalf of underlying clients, based on investment management agreements whereby the client has delegated the exercise of the voting power to the referenced investment manager.

This disclosure also reflects the fact that the voting rights effectively held indirectly by the underlying intermediate holding company abrdn Investments (Holdings) Limited (aI(H)L) increased above the 5% notifiable threshold due to trading on 10 March 2022. "aI(H)L" now effectively holds indirectly 5.015627% of the delegated voting rights of the shares in Instem PLC.

12. Date of Completion

14-Mar-2022

13. Place Of Completion

Aberdeen, United Kingdom